



Ex-Ante Markets

SEMOPX EXCHANGE COMMITTEE MEETING MINUTES

MEETING 13
CONFERENCE CALL
14TH MAY 2024
10.30AM – 12.30PM

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Document History

Version	Date	Author	Comment
1.0	21 st May 2024	Exchange Committee Secretariat	Signed off by Chairperson

Distribution List

Name	Organisation
Exchange Committee Members	SEMOpx Exchange Committee Members

Reference Documents

Document Name
SEMOpx Operating Procedures
SEMOpx Exchange Committee Procedures
SEMOpx Rules
SPX_01_24 Minute MTU Implementation in the Day-Ahead Market
SPX_02_24 Removal of Second Auction Process

In Attendance

Name	Company
Michael Kelly (Chair)	SEMOpX
Nigel Thomson	SEMOpX
John Nagle	RISQ Capital Limited
Harry Molloy	EPUKI
Caolan Gubbins	WFSO Ltd
David Hargadon	EirGrid Interconnector
Peter Grogan	SSE
Sean McParland	Energia
Rowan Tunnicliffe	Mutual Energy/Moyle Interconnector Limited
RA Representatives	
Kevin Goslin	CRU
Mary Farrelly	Uregni
Observers	
John Rooney	SEMOpX
Amy Yeung	SEMOpX
Secretariat	
Sandra Linnane	SEMO
Esther Touhey	SEMO

1. SEMO UPDATE

Secretariat welcomed all to Exchange Committee Meeting 13. It was noted that version 8.0 of the SEMOpx Rules had been published.

2. NEW MODIFICATIONS PROPOSALS

SPX_01_24 30 MINUTE MTU IMPLEMENTATION IN THE DAY-NEW AHEAD MARKET

Proposer provided a [presentation](#) on this Modification Proposal noting that there was a project underway for the implementation of the 15 Minute MTU within SDAC planned for Q1 2025. It was advised that SEM had been granted an exemption and was aiming for 30 Minute MTU in the Day-Ahead Market. It was advised that this proposed change would replace the current 60 Minute Trading Periods in the Day-Ahead Market.

The Proposer provided assurance that this change would only affect the Day-Ahead Market and summarised the changes and publications. The high-level project timelines were also presented, and it was noted the project has been initiated with the first workshop with members in February.

The views of the Committee Members are recorded below.

Opinions of Exchange Committee Members

Michael Kelly (Chair)	Support
Nigel Thomson	Support
Rowan Tunnicliffe	Support
Sean McParland	Support
Peter Grogan	Support
David Hargadon	Support
Caolan Gubbins	Support
Harry Molloy	Support
John Nagle	Support

Actions:

- Secretariat to draft a Submission Report – **Open**

SPX_02_24 SDAC REMOVAL OF SECOND AUCTION PROCESS

The Proposer gave a [presentation](#) on this Modification Proposal giving a background to the Proposal. It was advised that it was linked to SPX_01_24 and was drafted following an investigation into time savings that

SDAC were proposing to support future algorithm run times. The 2nd Auction process was discussed noting that based on historical evidence the 2nd Auction did not provide mitigations for high and low-price events as original intended. The Proposer went through the examples and listed several mitigating measures that are being considered to minimise order submission errors leading to high and low-price events. It was communicated that the 2nd Auction Process removal was likely to be implemented in November 2024 subject to final approval by SDAC.

The views of the Committee Members are recorded below.

Opinions of Exchange Committee Members

Michael Kelly (Chair)	Support
Nigel Thomson	Support
Rowan Tunnicliffe	Support
Sean McParland	Support
Peter Grogan	Support
David Hargadon	Support
Caolan Gubbins	Support
Harry Molloy	Support
John Nagle	Support

Actions:

- Secretariat to draft a Submission Report – **Open**

3. SEMOPX UPDATE

SEMOpX provided an update on the below topics:

Update on implementation of approved Modification Proposals

Greenlink – SEMOpX provided an update on this project noting that it was on track for early September. The milestones such as energization and active power testing in July and August respectively

30 Min MTU

SEMOpx noted that there was a Modification proposal in place for this and workshops had taken place with Participants on technical details and the project timelines. It was noted that SDAC testing would commence shortly with market trials at the end of the year.

EU Integration

SEMOpx discussed the Strategic Markets Program which would integrate SEM into Europe. It was advised that local implementation projects related to connecting SEM into European Day-Ahead and Intraday Markets had been initiated. Assurance was given that there would be further updates in the coming months.

Technical change transfer of units

SEMOpx advised that the functionality to allow faster transfer of units between members is scheduled for June 2024.

4. AOB

The Secretariat thanked all for attending and noted that the next meeting is provisionally scheduled for Thursday, 14th November 2024.