



Submission Report

SPX_01_24 30 Minute MTU Implementation in the Day-Ahead Market

1 EXCHANGE COMMITTEE MEETING 13

Proposer SEMOpx

Proposer provided a [presentation](#) on this Modification Proposal noting that there was a project underway for the implementation of the 15 Minute MTU within SDAC planned for Q1 2025. It was advised that SEM had been granted an exemption and was aiming for 30 Minute MTU in the Day-Ahead Market. It was advised that this proposed change would replace the current 60 Minute Trading Periods in the Day-Ahead Market. The Proposer provided assurance that this change would only affect the Day-Ahead Market and summarised the changes and publications. The high-level project timelines were also presented, and it was noted the project has been initiated with the first workshop with members in February.

Support was given for this Proposal by Members.

Proposal [SPX_01_24 30 Minute MTU Implementation in the Day-Ahead Market](#)

2 LEGAL DRAFTING

As set out in the legal drafting section of SPX_01_24:

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SCHEDULE A.1: DAY-AHEAD MARKET SEGMENT PRODUCT SPECIFICATIONS

Contracts for electricity	
Bidding areas	<p>Two bidding areas:</p> <ul style="list-style-type: none"> • Ireland (ROI) – Orders submitted and settled in Euro; and • Northern Ireland (NI) – Orders submitted and settled in Pounds Sterling <p>Auction cleared using orders in both bidding areas assuming a virtual unlimited interconnection between bidding areas</p>
Trading procedure	Daily auction
Trading Days	Year round
Order Book opening	<p>The Order Book opens at 23.00, 19 days before the Trading Day.</p> <p>Orders can be submitted 24 hours a day while the Order Book remains open.</p>
Order Book Closure	Daily at 11:00 on the day the Trading Day commences
Coupling	Day ahead Auction is an auction run by Multi Regional Coupling where ROI and NI are not coupled to GB.
Trading Period duration	<p>One hour30 minutes (4824 x one hourlyhalf-hourly periods each Trading Day):</p> <p>½ Hour 01: the period between 23.00 and midnight23:30</p> <p>½ Hour 02: the period between midnight and 01.0023:30 and midnight,</p> <p>et seq to</p> <p>½ Hour 2448: the period between 22.0022:30 and 23.00.</p> <p>On the day of the change from summer time to winter time, there are 25-50 Trading Periods, and in this case there will be two records for each periodHour 01:00 to 01:30 and 01:30 to 02:00. On the day of the change from winter time to summer time, there are 23-46 Trading Periods, and in this case Hour the periods 01:00 to 01:30 and 01:30 to 02:00 cannot be traded.</p>