

## SEMOpX DAM INFO 12 April 2022

### Increase of maximum price on SEMOpX Single Day-Ahead Coupling

#### Important information – Action required

- 60% maximum price threshold exceeded on 03 April 2022 for delivery date 04 April 2022
- **Maximum clearing price to be increased from 3000€/MWh to 4000€/MWh on 10 May 2022 (first trading day) on the SDAC auction**
- Price increase will be implemented on the SDAC auctions for ROI area, **the NI (GBP) max price will remain, the IDA 1 / 2 / 3 auctions will remain unimpacted**
- All orders already entered for trading date **10 May 2022 and beyond** will be automatically deleted and **will need to be entered again in ETS** after the maintenance.
- **Please make sure that your Trading Limits are sufficient** to guarantee that no order would be rejected due to Trading Limit breach when the price cap will be moved from 3000€/MWh to 4000€/MWh.
- **Member tests** will take place on **26 and 27 April 2022** (no registration required)

Dear Member,

The Day-Ahead prices in France for delivery on 04 April 2022 reached 2,712.99€/MWh for hour 7:00- 8:00 and 2,987.78€/MWh for hour 8:00-9:00. Hence, the clearing price exceeded 60% of the maximum clearing price set in the ACER decision on the Harmonised Maximum and Minimum Clearing Price (HMMCP) of 1 July 2019.

This event triggered the procedure to increase the maximum clearing price in the Day-Ahead auction in SDAC which is currently set at 3000€/MWh. Therefore, Nominated Electricity Market Operators (NEMOs) will increase the maximum price level in the Single Day-Ahead Coupling (SDAC) auction from 3000€/MWh to 4000€/MWh. As mandated in ACER Decision on HMMCP for SDAC of 14 November 2017, the increase will be implemented on 10 May 2022 (first trading day) for delivery day 11 May 2022.

The maximum price for the Second Auction will remain unchanged.

After the ETS maintenance that will take place on 09 May 2022 as of 18:40 BST, all orders already entered for trading date 10 May 2022 and beyond will be automatically deleted and will need to be entered again in ETS after the maintenance.

This new maximum price may increase your collateral requirements. Please make sure that your trading limits are sufficient to guarantee that no order would be rejected due to Trading Limit breach when the price cap will be moved from 3000€/MWh to 4000€/MWh. If this is not the case, please get in touch with your clearing bank to increase your trading limits.

### **Member test sessions**

The change will be implemented in ETS Simulation 2 environment as of 19 April 2022, EOD. We advise you to train on the bid submission with the new maximum price (See Annex 2).

For this reason SEMOpx will organize two member tests on 26 and 27 April and we recommend you to participate. The orderbook closure will be at 14:00 BST and the results will be published shortly after.

Participation in the tests is open to all members, feel free to submit your orders in Simulation2 environment.

For any questions related to the test, please contact our Market Operations team at [marketops@ops.semopx.com](mailto:marketops@ops.semopx.com)

Please find below information about the testing environment.

### Test Environment Details

Environment	SIMULATION 2
ETS version	3.5.3
Server Address	ets.svpx.simu2.epexspot.com port 443

You don't need to use the Gateway field any longer unless you are connecting with an IP address or via a port redirector.

Please do not hesitate to contact us should you require any further information.

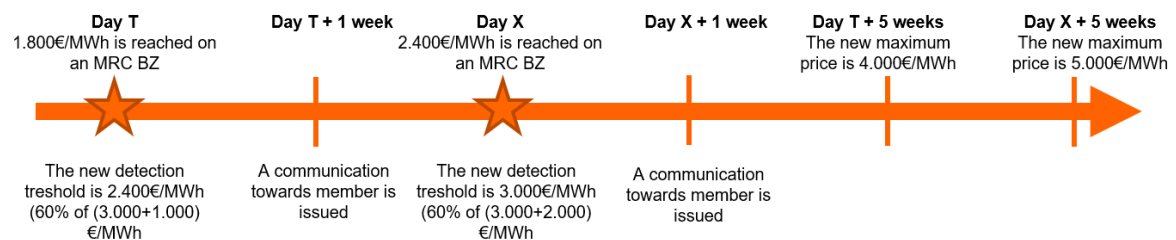
Yours faithfully,

### Annex 1: Example timelines of potential price increases

#### Example 1



#### Example 2



### Annex 2: Table of impacted auctions

Timeframe	Markets	Maximum price	
		Before 10 May 2022	As of 10 May 2022 (first trading day), 11 May 2022 (first delivery day)
Day-Ahead Auction	SEM-DA (ROI only)	3 000 EUR	4 000 EUR