

SEMOpX DAM INFO

30 August 2022

Increase of maximum price on SEMOpX Single Day-Ahead Coupling

Important information – Action required

- Maximum clearing price to be increased from 4000€/MWh to 5000€/MWh on 20 September 2022 (first trading day) for delivery 21 September 2022
- Price increase will be implemented on the SDAC auction for NI and ROI areas, during an ad-hoc ETS maintenance on 19 September 2022 18:40 (BST).
- The IDA 1 / 2 / 3 auctions will remain unimpacted
- All orders already entered for trading date **20 September 2022 and beyond** will be automatically deleted and **will need to be entered again in ETS** after the maintenance.
- **Please make sure that your Trading Limits are sufficient** to guarantee that no order would be rejected due to Trading Limit breach when the price cap will be moved from 4000€/MWh to 5000€/MWh.
- **Member test** will take place on **Monday, 05 September 2022 and Monday, 12 September 2022** (no registration required). The Order Book Closure will be at 14:00 (BST).
- Decision about the implementation of the new max price will be taken on **Friday, 16th of September 2022.**

Dear SEMOpx Member,

The Day-Ahead price in Estonia, Latvia and Lithuania for delivery on 17 August 2022 reached 4,000€/MWh for hour 18. Hence, the clearing price exceeded 60% of the maximum clearing price set in the ACER decision on the Harmonised Maximum and Minimum Clearing Price (HMMCP) of 1 July 2019.

Nominated Electricity Market Operators (NEMOs) will increase the maximum price level in the Single Day-Ahead Coupling (SDAC) auction **from 4000€/MWh to 5000€/MWh on 20 September 2022 (first trading day) for delivery 21 September 2022**, as mandated in ACER Decision on HMMCP for SDAC of 14 November 2017.

The maximum price for the Second Auction will remain unchanged.

After the ETS maintenance that will take place on 19 September 2022 as of 18:40 BST, all orders already entered for trading date 20 September 2022 and beyond will be automatically deleted and will need to be entered again in ETS after the maintenance.

This new maximum price may increase your collateral requirements. Please make sure that your trading limits are sufficient to guarantee that no order would be rejected due to Trading Limit breach when the price cap will be moved from 4000€/MWh to 5000€/MWh. If this is not the case, please get in touch with your clearing bank to increase your trading limits.

Please note that a reverse mechanism doesn't exist in the current regulation, hence the maximum price will not decrease

Member test session

The change will be implemented in ETS Simulation 1 environment as of 2nd September 2022, EOD. We advise you to train on the bid submission with the new maximum price (See Annex 2).

For this reason, SEMOpx will organize member tests on 5th September and 12th September and we recommend you to participate. The orderbook closure will be at 14:00 BST and the results will be published shortly after.

Participation in this test is open to all members, feel free to submit your orders in Simulation 1 environment.

For any questions related to the test, please contact our Market Operations team at marketops@ops.semopx.com

Please find below information about the testing environment.

Test Environment Details

Environment	EPEX SIMULATION 1
ETS version	3.5.5
ETS server address	ets.svpx.simu1.epexspot.com port 443
API hostname / API port	api1-ets.svpx.simu1.epexspot.com port 443
API end point	https://api1-ets.svpx.simu1.epexspot.com/OpenAccess/3.3 (if using the 3.3.2 schema) https://api1-ets.svpx.simu1.epexspot.com/OpenAccess/3.4 (if using the 3.4.6 schema) https://api1-ets.svpx.simu1.epexspot.com/OpenAccess/3.5 (if using the 3.5.1 schema)
API WSDL version	WSDL v3.5 Supported API schemas: 3.3.2, 3.4.6, 3.5.1 To retrieve the WSDL: https:// api1-ets.svpx.simu1.epexspot.com/OpenAccess/3.5?wsdl

Please be informed that the Simulation 2 will be updated after the end of the Scalable Complex Orders tests. We will inform you when the change will be performed on this environment.

Please do not hesitate to contact us should you require any further information.

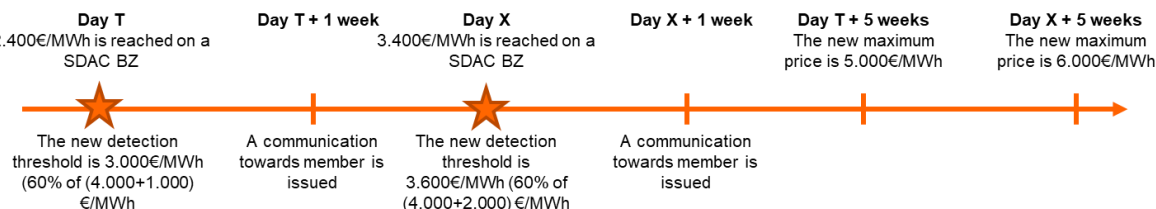
Yours faithfully,
SEMOpX

Annex 1: Example timelines of potential price increases

Example 1



Example 2



Annex 2: Table of impacted auctions

Timeframe	Markets	Maximum price	
		Before 20 September 2022	As of 20 September 2022 (first trading day), 21 st September 2022 (first delivery day)
Day-Ahead Auction	SEM-DA (ROI)	4 000 EUR	5 000 EUR
Day-Ahead Auction	SEM-DA (NI)	4 000 EUR	5 000 EUR