

SEMOPX MODIFICATION PROPOSAL FORM			
Proposer (Company)	Date of receipt (assigned by Secretariat)	Type of Proposal (delete as appropriate)	Modification Proposal ID (assigned by Secretariat)
SEMOPx	24 th October 2024	Standard	SPX_04_24
Contact Details for Modification Proposal Originator			
Name	Telephone number	Email address	
Amy Yeung		Amy.Yeung@Eirgrid.com	
Modification Proposal Title			
Housekeeping modification proposal relating to 30 min MTU.			
Documents affected (delete as appropriate)	Section(s) Affected	Version number of SEMOPx Rules or Operating Procedure used in Drafting	
SEMOPx Operating Procedures	Section A.2.4.4, B.1.3.5, C.1.3.5 Schedule A.6	Version 8.0	
Explanation of Proposed Change (mandatory by originator)			
<p>This modification proposes to update the SEMOPx Operating Procedures to include the following missing updates which relate to SPX_01_2430min MTU implementation in the Day-Ahead Market.</p> <p>Section A.2.4.4 includes the replacement “24 * 1 hour” with “48 * ½ hour” in the table relating to the DAM.</p> <p>Schedule A.6 includes the replacement of the text “Hourly” with the text “Half-hourly” after the text “Day-Ahead:” in the table relating to Report IDs EA-001, EA-002 and EA-003.</p> <p>This modification also proposes to update the SEMOPx Operating Procedures to include the following correction as a result of the change from 3 hourly trading periods to 6 half-hourly trading periods applicable to the Scheduled Stop Condition:</p> <p>Section B.1.3.5 includes the replacement of the text “3” with the text “6” in front of the text “in relation to the Scheduled Stop Condition”</p> <p>Section B.1.3.5 (b) includes the replacement of the text “1, 2 or 3” with the text “1, 2, 3, 4, 5 or 6” in front of the text “denotes the number of Trading Periods”</p> <p>Section C.1.3.5 includes the replacement of the text “3” with the text “6” in front of the text “in relation to the Scheduled Stop Condition”</p> <p>Section C.1.3.5 (b) includes the replacement of the text “1, 2 or 3” with the text “1, 2, 3, 4, 5 or 6” in front of the text “denotes the number of Trading Periods”</p> <p>The updates are limited to the SEMOPx Operating Procedures. No updates to the main SEMOPx Rules and Glossary documents are seen as necessary.</p>			
Legal Drafting Change (Clearly show proposed change to SEMOPx Rules (including Appendices and Operating Procedures) using tracked changes, if proposer fails to identify changes, please indicate best estimate of potential changes)			
The following changes highlighted in tracked changes are proposed in the SEMOPx Operating Procedures .			

A.2.4.4 Subject to section F.3 of the SEMOpX Rules, the Day-ahead Auction and Intraday Auction Order Book opening and closure times, and the Trading Periods covered by each, and the nature of the Market Coupling arrangements for the relevant Market Segment, are as follows:

Market Name	Order Book Opening Time	Order Book Closure Time	Trading Periods	Coupling
DAM	23:00 (D-19)	11:00 (D-1)	23:00 – 23:00 (2448* $\frac{1}{2}$ hour)	No coupling, SEM Auction run by Multi Regional Coupling
IDA-1	23:00 (D-19)	17:30 (D-1)	23:00 – 23:00 (48* $\frac{1}{2}$ hour)	SEM-GB Regions coupling
IDA-2	23:00 (D-19)	08:00 (D)	11:00 - 23:00 (24* $\frac{1}{2}$ hour)	SEM-GB Regions coupling
IDA-3	23:00 (D-19)	14:00 (D)	17:00 – 23:00 (12* $\frac{1}{2}$ hour)	No coupling, SEM Local Auction

SCHEDULE A.6: MARKET DATA PUBLICATION DETAILS

Report ID	Report Name	Periodicity	Audience	Resolution	Timespan	Frequency	Format
EA-001	ETS Market Results	Daily	General Public	Day-Ahead: HourlyHalf-hourly Intraday: Half-hourly	Per each auction specification	Daily, by 02:00 on D+1 relative to the trading day	csv
EA-002	ETS Bid File	Daily	General Public	Day-Ahead: HourlyHalf-hourly Intraday: Half-hourly	Per each auction specification	Daily, by 02:00 on D+1 relative to the trading day	csv
EA-004	Bid/Ask Curves	Daily	General Public	Day-Ahead: HourlyHalf-hourly Intraday: Half-hourly	Per each auction specification	Daily after each auction within 2 hours of the final results of DAM, IDA1, IDA2 or IDA3 being made available.	xml

B.1.4.5 A Scalable Complex Order shall specify a whole number value between 0 and ~~3-6~~ in relation to the Scheduled Stop Condition, where:

- (a) a value of 0 means that there is no Scheduled Stop Condition associated with the Scalable Complex Order; and
- (b) a value of ~~1, 2 or 3~~ 1, 2, 3, 4, 5 or 6 denotes the number of Trading Periods for which the Scheduled Stop Condition applies when activated.

C.1.4.5 A Scalable Complex Order shall specify a whole number value between 0 and ~~3-6~~ in relation to the Scheduled Stop Condition, where:

- (a) a value of 0 means that there is no Scheduled Stop Condition associated with the; and
- (b) a value of ~~1, 2 or 3~~ 1, 2, 3, 4, 5 or 6 denotes the number of Trading Periods for which the Scheduled Stop Condition applies when activated.



SEMOpX Operating Procedures.docx

Modification Proposal Justification <i>(Clearly state the reason for the Modification)</i>
<p>While reviewing the SEMOpx Rules and Operating Procedures for subsequent modifications a small number of additional updates related to SPX_01_24 30 min MTU implementation in the Day-Ahead Market for changes in references from hourly MTU to ½ hour MTU were found.</p> <p>This modification proposes to update the SEMOpx Operating Procedures to include these minor missing amendments.</p>
SEMOpx Objective and SEMOpx Principles Furthered <i>(State the SEMOpx Objective and Principles the Proposal furthers, see Section A.1.2 of the SEMOpx Rules for further details)</i>
<p>The principles of the SEMOpx rules are:</p> <p>A.1.2.1 These SEMOpx Rules are designed to facilitate achievement of the following objective (the “SEMOpx Objective”):</p> <p style="padding-left: 40px;">(a) That participation and trading in commercially viable and sustainable product offerings in the SEMOpx day-ahead and intraday markets meets the needs of current and prospective Exchange Members, and promotes the long-term interests of consumers.</p> <p>A.1.2.2 <i>The SEMOpx Objective is supported by the following principles: that the SEMOpx Rules should:</i></p> <p style="padding-left: 40px;">(a) enable compliance with the regulatory requirements of the European Union, Ireland and Northern Ireland;</p> <p style="padding-left: 40px;">(b) <i>promote competitive outcomes through provision of efficient and effective exchange services;</i></p> <p style="padding-left: 40px;">(c) conform with regional and European-wide arrangements for Market Coupling;</p> <p style="padding-left: 40px;">(d) <i>be transparent, not unduly discriminatory, and promote market integrity and confidence;</i></p> <p style="padding-left: 40px;">(e) reflect the system design and capabilities and service provider arrangements;</p> <p style="padding-left: 40px;">(f) <i>provide Exchange Members with opportunities to be consulted on changes to SEMOpx Rules and Procedures; and</i></p> <p style="padding-left: 40px;">(g) <i>promote data security, integrity and confidentiality, being the “SEMOpx Principles”.</i></p> <p>This modification proposal furthers the SEMOpx Principles (a), (c) and (e), above by ensuring:</p> <ul style="list-style-type: none"> - The SEMOpx Operating Procedures align with the new Electricity Regulation decision outlined in the Clean Energy Package (CEP) requiring that bidding zones provide a Market Time Unit at the minimum of the Imbalance Settlement Period (30 Minutes in the SEM). - The SEMOpx Operating Procedures align with the market coupling arrangements and operating procedures as agreed at the Single Day-Ahead Coupling (SDAC) level. - The SEMOpx Operating Procedures accurately reflect the setup and capabilities of the SEMOpx trading system and Market Systems to process and validate market data at 30-minute MTU across all auctions.
Implication of not implementing the Modification Proposal <i>(State the possible outcomes should the Modification Proposal not be implemented)</i>
<p>With the approval of modification proposal SPX_01_24, if this current modification proposal is not implemented, the SEMOpx Operating Procedures would not reflect the correct number of trading periods and the related changes to the SCO Schedule Stop Condition when 30-Minute MTU goes live in the Day-Ahead Market for the SEMOpx Market.</p>
Impacts <i>(Indicate the impacts on systems, resources, processes and/or procedures; also indicate impacts on any other Market Code such as Trading and Settlement Code, Capacity Marker Code, Grid Code, Exchange Rules etc.)</i>

- The SEMOpX Operating Procedures require an update (this modification). There is no foreseen update to the associated SEMOpX Operating Procedures Glossary, SEMOpX Rules or SEMOpX Rules Glossary as the changes are limited to the Operating Procedures.
- SEMOpX Members will need to test and update their systems as a result of 30 Min MTU implementation in the DAM.
- SEMOpX will need to update member training materials and SEMOpX website content.
- SEMOpX will need to update live member publications such as Trading on Behalf submission templates, SEMOpX Data Publication Guide, Trader Client Guide, Technical Specification package and API package in advance of go-live.

Please return this form to Secretariat by email to exchangecommittee@semopx.com

Notes on completing Modification Proposal Form:

1. If a person submits a Modification Proposal on behalf of another person, that person who proposes the material of the change should be identified on the Modification Proposal Form as the Modification Proposal Originator.
2. Any person raising a Modification Proposal shall ensure that their proposal is clear and substantiated with the appropriate detail including the way in which it furthers the SEMOpX Objective and Principles to enable it to be fully considered by the Exchange Committee.
3. Each Modification Proposal will include a draft text of the proposed Modification to the SEMOpX Rules.
4. For the purposes of this Modification Proposal Form, the following terms shall have the following meanings:

Modification Proposal: means the proposal to modify the SEMOpX Rules and / or Operating Procedures as set out in the attached form

Derivative Work: means any text or work which incorporates or contains all or part of the Modification Proposal or any adaptation, abridgement, expansion or other modification of the Modification Proposal

SEMOpX: has the meaning assigned to it in the glossary to the SEMOpX Rules

SEMOpX Rules: means the rules, including the Appendices and Procedures, as amended from time to time or otherwise modified in accordance with those SEMOpX rules.

SEMOpX Exchange Committee or "the Exchange Committee": has the meaning assigned to it in SEMOpX Rules.

Regulatory Authorities: has the meaning assigned to it in the SEMOpX Rules.

In consideration for the right to submit, and have the Modification Proposal assessed in accordance with the SEMOpX Rules and Exchange Committee Procedures which I have read and understand, I agree as follows:

1. I hereby grant a worldwide, perpetual, royalty-free, non-exclusive licence:
 - 1.1 to the SEMOpX and the Regulatory Authorities to publish and/or distribute the Modification Proposal for free and unrestricted access;
 - 1.2 to the Regulatory Authorities, the SEMOpX Exchange Committee and each member of the Exchange Committee to amend, adapt, combine, abridge, expand or otherwise modify the Modification Proposal at their sole discretion for the purpose of developing the Modification Proposal in accordance with the SEMOpX Rules;
 - 1.3 to SEMOpX and the Regulatory Authorities to incorporate the Modification Proposal into the SEMOpX Rules;
 - 1.4 to all Parties to the SEMOpX Rules and the Regulatory Authorities to use, reproduce and distribute the Modification Proposal, whether as part of the SEMOpX Rules or otherwise, for any purpose arising out of or in connection with the SEMOpX Rules.
2. The licences set out in clause 1 shall equally apply to any Derivative Works.
3. I hereby waive in favour of the Parties to the SEMOpX Rules and the Regulatory Authorities any and all moral rights I may have arising out of or in connection with the Modification Proposal or any Derivative Works.
4. I hereby warrant that, except where expressly indicated otherwise, I am the owner of the copyright and any other intellectual property and proprietary rights in the Modification Proposal and, where not the owner, I have the requisite permissions to grant the rights set out in this form.
5. I hereby acknowledge that the Modification Proposal may be not be supported by the Exchange Committee, may be rejected by SEMOpX and / or the Regulatory Authorities and that there is no guarantee that my Modification Proposal will be incorporated into the SEMOpX Rules.