

SEMOpX Info – 24 August 2022

## Increase of maximum price on Single Day-Ahead Coupling

### Important information – Action required

- The Day-Ahead prices in Estonia, Latvia and Lithuania for delivery on 17 August 2022 reached EUR 4,000/MWh for hour 18
- Price increase will be implemented on the **SDAC auction** on 20 September 2022 (first trading day) for delivery 21 September 2022
- **Please start the Trading Limit increase process if needed**

Dear Member,

The Day-Ahead price in Estonia, Latvia and Lithuania for delivery on 17 August 2022 reached 4,000€/MWh for hour 18. Hence, the clearing price exceeded 60% of the maximum clearing price set in the ACER decision on the Harmonised Maximum and Minimum Clearing Price (HMMCP) of 1 July 2019.

We would like to remind members that this event triggered the procedure to increase the maximum clearing price in the Day-Ahead auction in SDAC which is currently set at 4000€/MWh. Therefore, Nominated Electricity Market Operators (NEMOs) will increase the maximum price level in the Single Day-Ahead Coupling (SDAC) auction from 4000€/MWh to 5000€/MWh on 20 September 2022 (first trading day) for delivery 21 September 2022, as mandated in ACER Decision on HMMCP for SDAC of 14 November 2017.

Price increase will be implemented on the SDAC auction for ROI and NI areas. The IDA 1 / 2 / 3 auctions will remain unimpacted.

The increase is being applied five weeks after the 60% threshold has been reached. If during this 5-weeks period, the clearing price exceeds 60% of the newly increased maximum clearing price, corresponding to 3000€/MWh<sup>1</sup>, the harmonized maximum clearing price will be raised again by 1000€/MWh five weeks after the next calendar day of the event.

Please note that a reverse mechanism doesn't exist in the current regulation, hence the maximum price will not decrease.

Another communication with a precise timeline and all details will be sent in the coming days.

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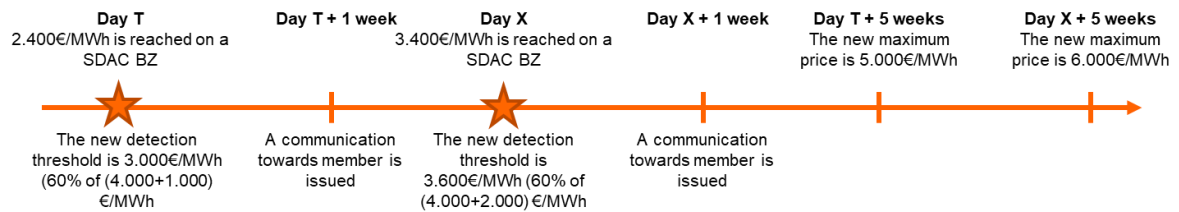
<sup>1</sup> Formula:  $60\% * \text{new max price} = 60\% * (4000 + 1000) = 3000\text{€/MWh}$

## Annex 1: Example timelines of potential price increases

### Example 1



### Example 2



Please do not hesitate to contact us at [info@semopx.com](mailto:info@semopx.com) should you require any further information.

Kind regards,

SEMOpX Team